



JUL 8 2009 2:39PM

TPA AMERICA 7949

NO. 285

P. 1

Kevin

DELPHI

June 23, 2009

TO: SGS THOMSON MICROELECTRONICS
PO Box 823254
PHILADELPHIA, PA 19182-3254
US

JUL 15 2009

Dear Supplier:

We are grateful for your continued support throughout Delphi's chapter 11 cases and thank you in advance for working with us to transition our business to GM Components Holdings, LLC ("GM") or Parnassus Holdings II, LLC, an affiliate of Platinum Equity Capital Partners II, L.P. ("Parnassus"), following Delphi's emergence from chapter 11 reorganization. I am writing to you today to request your consideration and agreement to certain conditions in connection with the assignment of certain contracts as discussed below. In the spirit of partnership and a new beginning, we ask that you review our proposal and please let us know whether or not you are able to accommodate our request.

As you may be aware, on June 1, 2009, Delphi Corporation and certain of its U.S. affiliates (collectively, the "Debtors"), filed further modifications to its confirmed First Amended Joint Plan Of Reorganization Of Delphi Corporation And Certain Affiliates, Debtors And Debtors-In-Possession (As Modified) (the "Plan") with the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court"). Under the Plan, all executory contracts as to which any of the Debtors is a party will be deemed automatically assumed in accordance with sections 365 and 1123 of chapter 11 of title 11 of the United States Code, 11 U.S.C. §§101 et seq. (the "Bankruptcy Code") as of the effective date of the Plan (the "Effective Date"), unless such executory contract (i) shall have been previously rejected by the Debtors by a final order of the Bankruptcy Court, (ii) shall be the subject of a motion to reject pending on or before the Effective Date, (iii) shall have expired or been terminated on or prior to the Effective Date (and not otherwise extended) pursuant to its own terms, (iv) is listed on the schedule of rejected executory contracts attached to the Plan as Exhibit 8.1, or (v) is otherwise rejected pursuant to the terms of the Plan or at the direction of GM or Parnassus.

Under section 365(b)(1) of the Bankruptcy Code, the Debtors must cure any default of an executory contract to be assumed under the Plan. Accordingly, any monetary amounts by which an executory contract to be assumed pursuant to the Plan is in default will be satisfied and will be paid by the Debtors to the non-Debtor counterparty to the executory contract. The Debtors are reviewing their executory contracts with suppliers to determine which contracts will be assumed pursuant to the Plan or otherwise rejected. The Debtors have also determined what they believe is the amount that any applicable Debtor would be obligated to pay in connection with a proposed assumption to cure a monetary default of such executory contract.

Set forth on Schedule 1 to this letter are *certain* executory contracts to which you are a party and that are in default and with respect to which the Debtors are asking that you consider our request for an accommodation (the "Accommodation Contracts"). Also, the Debtors' records reflect the amounts owing for prepetition arrearages for each such Accommodation Contract as set forth on Schedule 1 (the "Prepetition Arrearage"). In determining which executory contracts to assume or reject pursuant to the Plan, the Debtors are considering a number of factors, including the amount of the cure associated with each such contract. Accordingly, the Debtors propose that you accept, as satisfaction of any monetary default under the Accommodation Contracts, an agreed-

EXHIBIT

tabbles

C

JUL 8 2009 2:40PM TPA AMERICA 7549

NO. 285

P. 2

upon amount that is 50% of the Prepetition Arrearage (the "Agreed-Upon Cure Amount"). Our proposal only impacts the Accommodation Contracts and not any other executory contract to which you may be a party.

We are very hopeful that our supply base will continue to support us and our emergence from chapter 11 reorganization by accepting this offer of payment of the Agreed-Upon Cure Amount upon assumption of the Accommodation Contracts as provided for under the Plan. If you do not accept this offer, the Debtors may exercise their rights under section 365 of the Bankruptcy Code to reject the Accommodation Contracts.

Please indicate your willingness to support Delphi and accept our offer by executing this letter where indicated below and return it to our Claims Administrator at your earliest convenience, but in any event no later than July 13, 2009.

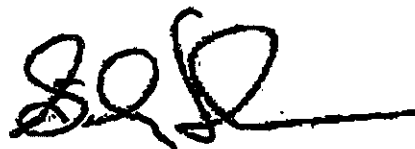
Please Return To:

Dean Unrue
Delphi Claims Administrator
M/C 483 400 525
5725 Delphi Drive
Troy, Michigan 48098-2815 USA
Fax: (248) 813-3230
Email: dean.r.unrue@delphi.com

If you have any questions about this letter, our offer or the Accommodation Contracts, please do not hesitate to contact Dean Unrue at (248) 813-2281.

Sincerely,

DELPHI CORPORATION, ET AL



Sidney Johnson
Vice President, Global Supply Management

ACCEPTED AND AGREED BY:

Name of Supplier: _____

Signature: _____

Name: _____

Title: _____

Date: _____

cc: Karen J. Craft, Esq.

JUL 8 2009 2:41PM

TPA AMERICA 7949

NO. 285

P. 3

Schedule 1

SGS THOMSON MICROELECTRONICS

RD617121421

<u>Accommodation Contract</u>	<u>Prepetition Arrearage</u>	<u>Agreed-Upon Cure Amount</u>
550048963	\$155412.40	\$77706.20
550050460	\$93067.60	\$46533.80
550058645	\$31220.36	\$15610.18
550045891	\$22755.85	\$11377.92
550040435	\$11714.63	\$5857.31
550039501	\$11240.05	\$5820.02
550046459	\$9080.16	\$4540.08
550043436	\$1558.62	\$779.31